

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: April 2, 2009

Contact: Richard Jenkins
Release Number: TX 11430-30

Phone: (916) 735-1500

Galveston Disaster Recovery Center Transitions to SBA Disaster Loan Outreach Center

SACRAMENTO – Manuel R. Gonzalez, Director of the U.S. Small Business Administration's (SBA) Houston District Office, announced today that the Galveston Disaster Recovery Center (DRC), located at the Galveston Island Community Center, will transition to an SBA Disaster Loan Outreach Center (DLOC) in a new location in **Galveston** on **Monday, April 13** at **8 am**.

SBA customer service representatives will continue to be available at the DRC until it closes and at the DLOC to answer questions about SBA's Economic Injury Disaster Loan (EIDL) program, explain the application process, help each individual complete their application and close their approved disaster loans.

The Galveston DRC, located at the Galveston Island Community Center, 4700 Broadway, will cease operations at the close of business on Friday, April 10, 2009 at 5:30 pm. The new SBA outreach center will be open at the following location on the days and times indicated.

Galveston County

McGuire-Dent Recreation Center 2222 28th Street Galveston, TX

Mondays thru Fridays, 8 am to 5 pm until further notice Opens **Monday, April 13 at 8 am**

SBA customer service representatives will also continue to be available at SBA Disaster Loan Outreach Centers and Business Assistance Centers (BACs) throughout Texas. The centers are open at the following locations on the days and times indicated.

Harris County

Universal Shopping Center 11360 Bellaire Blvd. Suite 900 (Inside Vietnamese Civic Center) Houston, TX

> Mondays thru Fridays 9:00 am to 5:30 pm Until further notice

Harris County

Greenspoint Mall
12300 North Freeway, Suite 169
(Across from the mall's
Food Court)
Houston, TX
Mondays thru Fridays
9:00 am to 5:30 pm
Until further notice

		<u></u>
San Jacinto College SBDC Economic Alliance-Houston Port, Region Building 908 West Main Street LaPorte, TX	Lamar State College SBDC 1401 Procter Street (Across from Lamar State College) Port Arthur, TX	Orange County Airport Conference Room 2520 S. Highway 87 Orange, TX
Mondays thru Fridays 8:00 am to 5:00 pm	Mondays thru Fridays 8:00 am to 5:00 pm	Mondays thru Fridays 8:00 am to 4:30 pm
Until further notice	Until further notice	Until further notice

Jefferson County

Orange County

Harris County

Although the deadline to apply for property damage loans has passed, for small businesses only, SBA is still offering working capital loans of up to \$2.0 million at an interest rate of 4 percent with terms up to 30 years. These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. These loans provide vital economic assistance to small businesses affected by Hurricane Ike to help overcome the temporary loss of revenue they are experiencing.

So far, SBA has approved more than \$594 million in low-interest disaster loans to Texas residents and businesses hurt by Hurricane Ike.

Individuals and business owners may obtain the location of a DRC, SBA DLOC, or BAC near them by calling toll-free (800) 659-2955. Hearing impaired individuals may call toll-free (800) 877-8339 or visit SBA's website at www.sba.gov/services/disasterassistance. Information on SBA programs may also be obtained at disastercustomerservice@sba.gov.

Disaster victims may now go online to file an SBA application for disaster loan assistance. The Electronic Loan Application (ELA) is accessible via SBA's secure Web site at https://disasterloan.sba.gov/ela. The filing deadline for Hurricane Ike to return applications for Economic Injury Disaster Loans (EIDL) is **June 15, 2009**.